

COMMERCIAL PACE | CASE STUDY

LEAVENWORTH LOFTS (OMAHA, NEBRASKA)



Project Type: Multifamily New Construction

C-PACE Amount: Approx. \$670k

Loan Term: 25 years

Location: Omaha, NE

Measures: Low-flow plumbing & high-efficiency heat pumps

Lender: First State Bank of the Florida Keys

Program: Eastern Nebraska Clean Energy Assessment District (ENCEAD)

HIGHLIGHTS

First State Bank of the Florida Keys funded this C-PACE transaction in Omaha, Nebraska using Allectrify's FASTPACE platform.

- The approx. \$670k C-PACE financing is the second C-PACE loan in Nebraska to be originated on Allectrify's FASTPACE platform.
- First State Bank of the Florida Keys was able to complete this financing with their one-person energy efficiency lending team thanks to Allectrify's FASTPACE platform.
- Sullivan Development Company accessed attractive, long-term C-PACE capital to support a high-performing ground-up new development project.



THE PROJECT

Leavenworth Lofts is a 28-unit multifamily ground-up development providing new housing options in an in-demand neighborhood near medical developments in Omaha. The building's high efficiency heat pumps and low-flow plumbing fixtures will support efficient building operations and meaningful emissions savings.

145k

The financed improvements result in >145,000 lbs of annual carbon emissions reductions.

C-PACE MADE SIMPLE

Allectrify enables every lender in the country to be a C-PACE lender, quickly and easily, at no cost to the lender and with reduced transaction costs for borrowers. Allectrify's FASTPACE platform includes streamlined documents, transaction tools, and back-office support.

For property owners and developers, our network of lenders provides access to lower cost capital and more efficient execution for C-PACE deals of all sizes, from \$100K on up.

